



Nature Group PLC
Ordnance House 31 Pier Road
St. Helier / Jersey JE4 8PW

Press release

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“Nature Group awarded with major Offshore contract in Brazil”

Nature Group PLC (AIM:NGR), is pleased to announce that it has been awarded a major contract for the offshore treatment of waste oil slops generated on board a FPSO (Floating Production, Storage and Offloading vessel), employed by one of the oil majors off the coast of Brazil.

This contract underpins the ongoing efforts in marketing Nature's CTU (Compact Treatment Unit) technology into the Oil & Gas market. The contract further demonstrates the synergies of the integration of ISD (International Slop Disposal, acquired by Nature in December 2010) from Rotterdam in terms of marketing and commercial contacts in the oil sector.

The contract is for the treatment of oil waste currently collected on the FPSO and ensures the oil major a substantial cost saving compared to onshore treatment. Nature's solution also ensures that all recovered oil can be re-used by the oil major. It is the second new contract for Nature's CTU within a month and both underwrites the Nature proposition and boosts Nature's mobile treatment activities, developed in Norway and now globally marketed within the group. Nature Group is confident it will contribute to the continued growth of revenues and activities in the Oil & Gas market.

The value of the contract cannot be disclosed, but will contribute significantly to a positive return for Nature's Oil & Gas division, following on from the earlier announced contracts in Norway. Nature expects to treat up to 50.000M3 of Contaminated oil/water with its CTU during a period of at least 4 months on board the FPSO.

Andreas Drenthen the CEO of Nature comments "this contract is further proof of the original concept and continuously developing technology of our Compact Treatment Units and I am convinced that other companies will now start to reconsider their business models for treating their waste on site rather than in the conventional way, by expensively shipping to onshore locations"

About Nature Group:

A company with more than 25 years of experience in waste treatment and an unique corporate social responsibility (CSR) strategy that enables us to be truly a part of Nature. Nature Group combines port reception services and facilities, offshore treatment services and the latest sustainable waste treatment technologies in a continuous expanding global network. In the coming years new locations will be opened with a focus on the strategic located ports in Panama, Houston, Singapore and the Middle East. Currently Nature's port reception facilities operates 15 barges and coasters providing optimum maritime logistic services. In 2010 a total of 350.000 m3 of oil- and chemical waste has been collected.

For more information

Nature Group PLC

CEO	:	Andreas Drenthen	PR & Marketing	:	Robin Baris
Telephone	:	+31 181 291 144	Telephone	:	+31 181 291 144
E-mail	:	andreas.drenthen@ngrp.com	E-mail	:	robin.baris@ngrp.com